THE OUTSTANDING FACT OF THE YEAR

SIGNIFICANT INCREASE OF COMPANIES PRODUCING CSR REPORTS

40% of IARSE member companies are among them

The existence of Summaries, Statements, Social Balances and Sustainability Reports is one of the indicators to consider when accessing the evolution and maturity level of social responsibility exercise in organisations; in a country, or in certain region.

In order to have these data available, during the months of September, October and November of this current year, at IARSE, we were devoted to more accurately collect this important information. The fact that IARSE is a recognised entity in the field helped us out in this process, as this is the reason why companies send us the annual reports and summaries they create.

Specifically referring to the data collected, we can emphasise that at the beginning of 2011, IARSE as well as other organisations, believed that the number of companies producing this type of report annually, was approximately 50.

The findings of this survey resulted more encouraging than we expected.

We identified 108\(^1\) companies that are communicating their triple bottom line results in Argentina.

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<th>COMPANIES REPORTING IN ARGENTINA</th>
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<td>Companies reporting using GRI guidelines</td>
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76 of them report using Global Reporting Initiative (GRI)\(^2\) method (70%). As it is already known, this is the methodology most widely used internationally. Forty-six (46) of these companies produce their reports at a local or regional level, and thirty (30) of them make their reports as part of the global report of the company they belong to.

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\(^1\) Estimated by IARSE, as per own and secondary information SOURCES

\(^2\) [www.globalreporting.org](http://www.globalreporting.org)
IARSE Member Companies that Report CSR

Considering the **120** companies that currently belong to the Membership System of IARSE, we found that **40% (48)** of them is already generating some type of report, summary or statement to account for its commitment with responsible management.

**Most of these companies follow GRI guidelines**, with variations in the level of adherence, and together, they represent **45% of the total number of companies in this country that follow this methodology to report**.

The following chart shows the year in which these companies started to report on corporate social initiatives and the type of guidelines they followed to do so. We can notice the significant increase in the number of companies that started to report during the second half of the decade. At the time they had to choose a methodology to follow when reporting, they selected GRI.

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3 Number of members up to December 2011
4 See www.iarse.org
5 For statistical purposes, in the cases of companies that have created more than one CSR Report, we took into account the last document delivered for each company. Priority is given to the inclusion of reports produced in Argentina – whether they belonged to national or foreign companies – such reports are identified as “local reports”. If no local report has been generated in cases in foreign companies, the global report created by the headquarters is considered as it includes information regarding operations in Argentina. These last reports are identified as “global reports”. The reports from global foreign companies that are generated to account for the CSR management in the Latin American or South American region are considered local reports and identified as “local reports” just as the ones that are produced in Argentina.

6 More information on this disclosure statement will be available in upcoming IARSE publications.
We should also mention that, in addition to the forty-eight (48) companies we have referred to, there are other nine (9) companies that report exclusively producing a Communication on Progress (CoPs), following the Global Pact principles. They selected this methodology as an alternative to report on their responsible management practices. This means there is a total of 57 companies reporting; that is, almost a 50% of our members.

Nowadays, business management involves innovation, attention to the interests of the main stakeholders to which the company relates, care for the environment and value creation. The publication of a Sustainability Report gives us the opportunity of communicating its results to the main stakeholders.

The information gathered so far has shown us that a significant number of companies operating in Argentina has understood the importance of this tool, and that a great percentage of our members has chosen to be leaders in this practice in our country.

We invite you to read and download the CSR Reports, Summaries and Corporate Citizenship Statements of our members on the SUSTAINABILITY REPORTS tab in our Web portal.

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IARSE